

Application number: 10/614,919

Art Unit: 3692

Applicant: Khai Hee Kwan

Examiner: Chuks Onyezia, Esq.

Title: System and method for conducting an electronic financial asset deposit auction over computer network

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

TO: Commissioner for Patents

Virginia 22313-1450

5 Sir:

In reply to Office Action mailed on Sept 19 2007, we respectfully ask the examiner to consider our response below.

10 **STATUS OF CLAIMS**

As per Examiner's Action letter page 2, Claims 5,11,17 are objected.

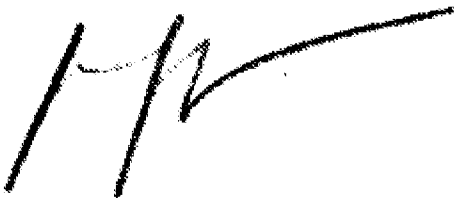
As per Examiner's Action letter page 3, Claims 1-3,6,7-9,12 and 18-20 rejected under 35 USC 102(b) by US Patent 5613679 (herein 'Casa'). Note, examiner actually identify patentee as "Case" which the applicant believe is a typo.

15 As per Examiner's Action letter page 5, Claims 4,5,10,11,16 and 17 rejected under 35 USC 103(a) over 'Case' and in view of Kou (US Patent 6363365) herein 'Kou'.

20 All rejections are traversed. The applicant in this response has made some amendments to the claims and respectfully asked the examiner to enter the amendments as well as to reconsider them in the light of the presented remarks.

Yours truly,

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Khai Kwan

Customer Number 023336

30 7 Nov 2007